

# HOUSE . . . . . No. 934

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## The Commonwealth of Massachusetts

PRESENTED BY:

**Michael F. Kane**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

**An Act Relative to Long Term Care Insurance.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Michael R. Knapik	Second Hampden and Hampshire
James T. Welch	6th Hampden
Stephen R. Canessa	12th Bristol
Rosemary Sandlin	3rd Hampden
Christopher J. Donelan	2nd Franklin
Donald F. Humason, Jr.	4th Hampden
Richard J. Ross	9th Norfolk
Tom Sannicandro	7th Middlesex

# The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

## AN ACT RELATIVE TO LONG TERM CARE INSURANCE.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 146B of chapter 175 of the General Laws, as appearing in the 2004 Official Edition,  
2 is hereby amended in section (4)(B)(3)(b)(ii) by inserting after the word “values” the following:- ; and  
3 five hundred thousand dollars in long-term care insurance benefits which meet minimum standards as  
4 defined in 211 CMR 65.00 (Long-Term Care Insurance), an amount that will increase annually at a  
5 compounded rate of five percent.

6 SECTION 2. Section 146B of chapter 175 of the General Laws, as appearing in the 2004 Official Edition,  
7 is hereby amended in section (4)(B)(3)(b) by striking (iii) and inserting in place thereof the following:-

8 (iii) one hundred thousand dollars in the present value of annuity benefits, including net cash surrender  
9 and net cash withdrawal values; but in no event shall the association’s liability exceed three hundred  
10 thousand dollars in the aggregate for all life insurance, annuity benefits and health insurance benefits  
11 including any net cash surrender and net cash withdrawal values, except with respect to long-term care  
12 insurance benefits in which case the association’s liability shall not exceed five hundred thousand dollars,  
13 an amount that will increase annually at a compounded rate of five percent.